

SUMMARY OF AWARD NOTICE (AMENDED VERSION - FEBRUARY 2, 2016)**
WINDBER BOROUGH, PA

Proposal For: Pension Plan Services Provider

RFP NOTICE NUMBER: 2016-01

Services Provided For: Police Pension Plan – *Defined Benefit*

The purpose of this correspondence is to formally notify all finalists that participated in the ~~Interview Process (the final step)~~ under this Request for Proposal of a determination by the *Selection Process Body*.

After careful consideration of all information presented and a detailed review and analysis process, ~~and the narrowing of a very competitive field of highly qualified applicants,~~ the **Borough of Windber PA** wishes to announce the selection as the *most qualified applicant* and designation as the tentative selectee for Award of the Professional Services Contract to:

The PA State Association of Boroughs' Municipal Retirement Trust

SUMMARY OF EVENTS: Provide a brief description of the overall RFP Proceedings and subsequent designation as the *Most Qualified Applicant*:

During the application / advertising phase of the Request for Proposal, only two qualified applicants presented an application. Whereas during the review of these applications submitted, the committee chose the PSAB-MRT; and inasmuch as Windber Borough is already utilizing the PSAB-MRT for their Non-Uniform Pension Plan's professional services provider; it was therefore determined that selection of the PSAB-MRT was most desirable and further deliberations (or interviews) unnecessary. The committee was more than satisfied with the proposal set forth by the PSAB-MRT during these RFP proceedings and decided to move forward without further delay or deliberation.

Having found this applicant to be highly qualified, it was the unanimous decision of the Selection Committee to recommend to the Windber Borough Council, the selection of the PSAB's Municipal Retirement Trust as the *Most Qualified Candidate* and their selectee, for acceptance by vote at the next stated public meeting on February 9, 2016. As of this date, it was the decision of the Windber Borough Council to accept, by majority vote, the recommendation of the Selection Committee and award the selection of the professional services sought by this RFP to the PSAB's Municipal Retirement Trust. Following the appropriate waiting period [mandated under Act 44, Chapter 7-A,], the Windber Borough management and PSAB-MRT will begin the process of transferring the responsibilities for all predetermined professional pension services and all current pension assets to the PSAB-MRT.

The PSAB-MRT was chosen because of their comprehensive services offered, their vast experience and expertise in providing pension services to more than 200 municipal pension plans in Pennsylvania, and their competitive overall costs relating to these services.

Robin S Gates
Senior Member of the Selection Committee

Robin S Gates
Signature and Date

FREDERICO R. OLIVEROS
Chief Administrative Officer

Federico R. Oliveros
Signature and Date